

# ANZ ETFS WEEKLY ETF MARKET MONITOR

ANZ ETFS Management (AUS) Limited

## HIGHLIGHTS OF THE WEEK

for the week ending Friday, 23 September 2016

- Global equity markets rallied strongly last week with the S&P/ASX 200 gaining 2.5%, the S&P 500 up 1.2%, the EURO STOXX 50 up 3.3% and Asian bourses also in positive territory. The resources sector was the strongest performer domestically with two resource sector ETFs returning over 5% for the week. Bearish equity funds were the worst performers for the week.
- WTI crude added 3.4% and precious metals also rallied, with gold up 2.3% and silver up 4.8%. Commodity and resource sectors ETFs were amongst the poorest performers for the week. ETFS Physical Palladium (ETPMPD) was the top performing commodity ETF for the week.
- The Australian dollar gained added 1.8% against the US dollar to close above US 76c. Pound sterling continued to fall on further Brexit uncertainty, dropping back below US \$1.30.
- The Australian ETF market saw inflows of A\$52m into domestically domiciled ETFs across a range of different exposures.

## GLOBAL MARKET DATA MONITOR

Index Name	Price/ Yield	Price Return/ Change in Yield (%) <sup>1</sup>				Chart of the Week
	Current	1W	1M	YTD	12M	
S&P/ASX 200 Index	5,431	2.54%	-2.21%	2.56%	8.67%	
All Ordinaries Index	5,519	2.26%	-2.28%	3.26%	9.66%	
Australian dollar/US dollar	0.7623	1.76%	0.11%	4.63%	8.85%	
Australian dollar/euro	0.6791	1.19%	0.82%	1.19%	8.47%	
Australian dollar/Japanese yen	77.03	0.57%	0.91%	-12.06%	-8.55%	
Aus 10 Year Govt Bond Yield	2.00%	-0.11%	0.15%	-0.88%	-0.67%	
S&P 500 Index	2,165	1.19%	-1.02%	5.91%	11.65%	
EURO STOXX 50 Index	3,032	3.31%	1.29%	-7.20%	-1.55%	
Nikkei 225 Index	16,754	1.42%	1.56%	-11.98%	-7.28%	
Hang Seng Index	23,686	1.50%	2.99%	8.09%	11.19%	
Euro/US dollar	1.12	0.64%	-0.70%	3.35%	0.36%	
US dollar/Japanese yen	101.02	-1.24%	0.78%	-15.97%	-16.01%	
US 10 Year Treasury Yield	1.62%	-0.07%	0.07%	-0.65%	-0.53%	
Gold (US\$/troy ounce)	1,339	2.32%	-0.25%	26.29%	18.32%	
Silver (US\$/troy ounce)	19.82	4.81%	4.43%	43.42%	33.92%	
WTI Crude (US\$/bbl)	44.48	3.37%	-7.53%	20.09%	0.00%	
Iron Ore (US\$/metric tonne)	56.79	1.47%	-8.03%	30.34%	21.69%	

## EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) <sup>2</sup>		Bottom 5 ETFs by 1 Week Total Return (%) <sup>2</sup>	
BetaShares Geared Australian Equity Fund (GEAR)	6.18%	BetaShares Australian Equities Strong Bear (BBOZ)	-6.63%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	5.05%	BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-2.83%
SPDR S&P/ASX 200 Resources Fund (OZR)	5.04%	BetaShares Australian Equities Bear (BEAR)	-2.82%
iShares MSCI Taiwan ETF (ITW)	4.33%	BetaShares British Pound ETF (POU)	-2.80%
ETFS Physical Palladium (ETPMPD)	4.24%	ANZ ETFS Physical Renminbi ETF (ZCNH)	-2.29%
Top 5 ETFs by 1 Month Total Return (%) <sup>2</sup>		Bottom 5 ETFs by 1 Month Total Return (%) <sup>2</sup>	
iShares MSCI Taiwan ETF (ITW)	4.72%	BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-8.82%
ETFS Physical Silver (ETPMAG)	4.70%	VanEck Vectors Gold Miners ETF (GDX)	-6.81%
UBS IQ MSCI Asia APREX 50 Ethical ETF (UBP)	4.56%	SPDR S&P/ASX 200 Listed Property Fund (SLF)	-5.86%
iShares MSCI Hong Kong ETF (IHK)	4.17%	Vanguard Australian Property Securities Index ETF (VAP)	-5.80%
BetaShares WisdomTree Japan ETF (Hedged) (HJPN)	3.46%	VanEck Vectors Australian Property ETF (MVA)	-5.58%
Top 5 ETFs by Year-To-Date Total Return (%) <sup>2</sup>		Bottom 5 ETFs by Year-To-Date Total Return (%) <sup>2</sup>	
VanEck Vectors Gold Miners ETF (GDX)	87.53%	BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-19.71%
VanEck Vectors S&P/ASX MidCap ETF (MVE)	48.70%	VanEck Vectors ChinaAMC A-Share ETF (CETF)	-17.26%
ETFS Physical Silver (ETPMAG)	36.31%	BetaShares British Pound ETF (POU)	-16.23%
SPDR S&P/ASX 200 Resources Fund (OZR)	27.12%	BetaShares Australian Equities Strong Bear (BBOZ)	-15.13%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	27.03%	BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-8.44%
Top 5 ETFs by 12 Month Total Return (%) <sup>2</sup>		Bottom 5 ETFs by 12 Month Total Return (%) <sup>2</sup>	
VanEck Vectors Gold Miners ETF (GDX)	88.40%	BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-31.58%
VanEck Vectors S&P/ASX MidCap ETF (MVE)	54.88%	BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-29.83%
SPDR S&P/ASX Small Ordinaries Fund (SSO)	30.49%	BetaShares Australian Equities Strong Bear (BBOZ)	-29.31%
iShares S&P/ASX Small Ordinaries ETF (ISO)	29.93%	BetaShares British Pound ETF (POU)	-21.84%
BetaShares Geared US Equity Fund - Ccy Hedged (GGUS)	28.23%	BetaShares Australian Equities Bear (BEAR)	-12.41%

## EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) <sup>4</sup>		Top 5 ETFs by 1 Week Out-Flows (A\$m) <sup>4</sup>	
SPDR S&P/ASX 200 Fund (STW)	30.6	K2 Australian Small Cap Fund (KSM)	0.0
BetaShares Australian Dividend Harvester Fund (HVST)	10.2		n/a
iShares UBS Composite Bond ETF (IAF)	3.2		n/a
iShares UBS Government Inflation ETF (ILB)	2.9		n/a
SPDR S&P Global Dividend Fund (WDIV)	1.8		n/a

## ANZ ETFS PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) <sup>2</sup>					Inception Date	MER <sup>5</sup> (%)	
	Current	1W	1M	6M	YTD	12M			Since Incep.
ANZ ETFS S&P/ASX 100 ETF (ZOZI)	10.07	2.56%	-1.49%	7.26%	5.26%	11.96%	4.19%	09-Jun-15	0.24
ANZ ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	10.50	2.84%	-0.19%	11.53%	8.78%	17.26%	8.79%	09-Jun-15	0.35
ANZ ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.32	0.20%	-0.58%	6.96%	14.18%	17.71%	27.61%	09-Jun-15	0.35
ANZ ETFS Physical US Dollar ETF (ZUSD)	10.01	-1.89%	0.28%	-1.43%	-4.87%	-8.35%	0.94%	09-Jun-15	0.30
ANZ ETFS Physical Renminbi ETF (ZCNH)	9.30	-2.29%	-0.10%	-4.00%	-6.47%	-11.73%	-6.19%	09-Jun-15	0.30
ANZ ETFS Physical Gold ETF (ZGOL)	17.42	-0.27%	0.08%	6.83%	19.61%	8.86%	14.36%	09-Jun-15	0.40
ANZ ETFS EURO STOXX 50 ETF (ESTX)	51.76	1.87%	0.67%	n/a	n/a	n/a	3.52%	19-Jul-16	0.35

Source: Bloomberg. Data as at 23 September 2016.



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<sup>1</sup> For Price series, return is calculated as  $\text{Price}(\text{period end})/\text{Price}(\text{period start})-1$ . For Yield series, return is calculated as  $\text{Yield}(\text{period end}) - \text{Yield}(\text{period start})$ .

<sup>2</sup> Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAV's or have not published NAV's on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs.

<sup>3</sup> Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

<sup>4</sup> Excludes cross-listed ETFs that report flow data monthly to the ASX.

<sup>5</sup> MER is the quoted management expense ratio of the fund.

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